

**SUMEDHA FISCAL SERVICES LIMITED**

**CIN : L70101WB1989PLC047465**

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Statement of Standalone unaudited Financial Results for the Quarter ended 30/06/2019

( Rs. in lacs )

		STANDALONE			
		Quarter ended			Year ended
Sr. No.	Particulars	30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	<b>a) Revenue From Operations</b>				
	Interest Income	4.38	4.40	6.73	27.52
	Dividend Income	0.23	0.15	0.11	2.89
	Rental Income	1.05	1.05	1.05	4.20
	Fee and Commission Income	219.66	331.28	193.31	1,122.61
	Net Gain on Fair Value Change	19.21	1.81	-	-
	Sale of Services	-	154.22	35.87	257.94
	Sale of stock-In Trade -Shares & Securities	174.51	35.55	204.19	428.18
	Other Revenue From Operations	4.26	0.44	1.71	13.04
	<b>Total Revenue from operations</b>	<b>423.30</b>	<b>528.90</b>	<b>442.97</b>	<b>1,856.38</b>
	<b>b) Other Income</b>	<b>0.32</b>	<b>-</b>	<b>0.02</b>	<b>-</b>
	<b>Total Income</b>	<b>423.62</b>	<b>528.90</b>	<b>442.99</b>	<b>1,856.38</b>
2	<b>Expenses</b>				
	a. Purchase of Stock-in -Trade	179.82	22.12	262.44	557.61
	b. Changes In Inventory of Stock-in-Trade	36.91	(39.11)	(62.38)	(188.86)
	c. Employee Benefits Expense	71.17	92.59	90.52	368.00
	d. Finance Costs	0.32	2.25	0.85	6.81
	e. Depreciation and Amortisation Expenses	13.15	13.02	12.83	52.64
	f. Fee and commssion Expense	11.53	35.20	18.79	102.15
	g. Net loss on Fair Value Change	-	-	9.18	27.63
	h. Other Expenses	96.07	100.73	64.72	380.17
	<b>Total Expenses</b>	<b>408.97</b>	<b>226.80</b>	<b>396.95</b>	<b>1,306.15</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>14.65</b>	<b>302.10</b>	<b>46.04</b>	<b>550.23</b>

		STANDALONE			
		Quarter ended			Year ended
Sr. No.	Particulars	30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
4	<b>Tax Expense</b>				
	a. Current Tax	4.10	76.31	13.80	133.80
	b. Deferredd Tax	0.30	9.77	(3.41)	1.72
	c Tax Adjustment for earlier years	5.42	-	-	-
	d Total Tax Expenses	<b>9.82</b>	<b>86.08</b>	<b>10.39</b>	<b>135.52</b>
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>4.83</b>	<b>216.02</b>	<b>35.65</b>	<b>414.71</b>
6	<b>Other Comprehensive Income (Net of tax)</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	a. Re-measurement of the Defined Benefit Plans	(3.76)	(0.35)	3.28	0.93
	b. Income tax effect ralating to items that will not be reclassified to profit or loss	1.04	0.10	(0.91)	(0.26)
7	<b>Total other comprehensive income (Net of tax)</b>	<b>(2.72)</b>	<b>(0.25)</b>	<b>2.37</b>	<b>0.67</b>
8	<b>Total comprehensive income for the period/year (5+7)</b>	<b>2.11</b>	<b>215.77</b>	<b>38.02</b>	<b>415.38</b>
9	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	798.44	798.44	798.44	798.44
10	Reserves excluding Revaluation Reserves	-	-	-	3,308.17
11	<b>Earning Per Share (EPS) for continuing operations</b>				
	Basic( In Rs.) Not anuualised	0.06	2.71	0.45	5.19
	Diluted ( in Rs.) Not annualised	0.06	2.71	0.45	5.19

**NOTE :**

1. The Company has adopted NBFC Indian Accounting Standards ('IND AS) as per Schedule III Div III as notified by the Ministry of Corporate Affairs . Accordingly the Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019 are in compliance with NBFC Formate of IND AS and other accounting principles generally accepted in India and the results for comparative quarter ended on 30th June, 2018, are also compliant with IND-AS.
2. The above Standalone Unaudited Financial Results were reviewed and recommended by the Audit Committee at it's Meeting held on 12th August, 2019 and subsequently approved by the Board of Directors at its meeting held on 12th August, 2019.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the IND-AS -34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. Limited Review of the Standalone Unaudited Financial Results for the quarter ended 30th June, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
5. Consequent to discontinuation of Broking Operation (w.e.f. April 1, 2019, as intimated earlier) the Capital Market Segment has become non-functional. Therefore Segment Reporting under AS-17, is no longer required.
6. The figures for quarter ending 31.03.2019 are the balancing figures between the yearly figures as on 31.3.2019 and the year to date figures as on 31.12.2018.
7. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 12th August, 2019

Sd/- Bhawani Shankar Rathi  
Wholetime Director  
DIN : 00028499

**SUMEDHA FISCAL SERVICES LIMITED**  
CIN : L70101WB1989PLC047465

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30/06/2019

Rs. in Lacs

		CONSOLIDATED			
		Quarter ended			Year ended
Sr. No.	Particulars	30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	<b>a) Revenue From Operations</b>				
	Interest Income	6.48	12.17	6.83	35.90
	Dividend Income	0.23	0.15	0.11	2.89
	Rental Income	1.05	1.05	1.05	4.20
	Fee and Commission Income	219.66	331.28	193.31	1,122.61
	Net Gain on Fair Value Change	19.22	1.81	-	-
	Sale of Services	-	154.22	35.87	257.95
	Sale of Stock-in-Trade -Shares & Securities	174.51	35.55	204.19	428.18
	Other Revenue From Operations	4.26	0.44	1.71	13.04
	<b>Total Revenue from operations</b>	<b>425.41</b>	<b>536.67</b>	<b>443.07</b>	<b>1,864.77</b>
	<b>b) Other Income</b>	0.32	-	0.02	0.49
	<b>Total Income</b>	<b>425.73</b>	<b>536.67</b>	<b>443.09</b>	<b>1,865.26</b>
2	<b>Expenses</b>				
	a. Purchase of Stock-in -Trade	179.83	22.12	262.44	557.61
	b. Changes In Inventory of Stock -in- Trade	36.91	(39.11)	(62.38)	(188.86)
	c. Employee Benefits Expense	71.16	92.59	90.52	373.32
	d. Finance Costs	0.32	2.25	0.85	6.81
	e. Depreciation and Amortisation Expenses	13.26	13.14	12.95	53.14
	f. Fee and commssion Expense	11.53	35.20	18.79	102.15
	g. Net loss on Fair Value Change	-	-	9.18	27.63
	h. Other Expenses	94.60	101.28	64.04	373.69
	<b>Total Expenses</b>	<b>407.61</b>	<b>227.47</b>	<b>396.39</b>	<b>1,305.49</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>18.12</b>	<b>309.20</b>	<b>46.70</b>	<b>559.77</b>

		<b>CONSOLIDATED</b>			
		Quarter ended			Year ended
Sr. No.	Particulars	30./06/2019	31-03-2019	30-06-2018	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
4	Tax Expense				
	a. Current Tax	4.82	78.05	13.80	135.58
	b. Deferredd Tax	0.30	9.77	(3.41)	8.16
	c. Adjustment for Earlier Years	5.42	-	-	-
	d. Total Tax Expenses	<b>10.54</b>	<b>87.82</b>	<b>10.39</b>	<b>143.74</b>
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>7.58</b>	<b>221.38</b>	<b>36.31</b>	<b>416.03</b>
6	<b>Less:-</b> Minority Interest	-	-	-	0.03
7	Add:-Share of Profit/(Loss) of associates	14.64	1.12	(0.54)	34.03
8	<b>Net Profit / (Loss) for the period/year</b>	<b>22.22</b>	<b>222.50</b>	<b>35.77</b>	<b>450.06</b>
9	<b>Other Comprehensive Income (Net of tax)</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	a. Re measurement of the Defined Benefit Plans	(3.75)	(0.35)	3.28	(6.56)
	b. Income tax effect relating to items that will not be reclassified to profit or loss	1.04	0.10	(0.91)	(0.26)
10	<b>Total other comprehensive income (Net of tax)</b>	<b>(2.71)</b>	<b>(0.25)</b>	<b>2.37</b>	<b>(6.82)</b>
11	<b>Total comprehensive income for the period (8+10)</b>	<b>19.51</b>	<b>222.25</b>	<b>38.14</b>	<b>443.24</b>
12	<b>Total comprehensive income attributable to :</b>				
	Owners of the Company	19.51	222.25	38.14	<b>443.21</b>
	Non-Controlling Interest	-	-	-	0.03
12	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	798.44	798.44	798.44	798.44
13	Reserves excluding Revaluation Reserves	-	-	-	3,446.56
14	<b>Earning Per Share (EPS) for continuing operations</b>				
	Basic (in Rs.) Not annualised	0.28	2.79	0.45	5.64
	Diluted (in Rs.) Not annualised	0.28	2.79	0.45	5.64

**NOTE :**

1. The Company has adopted NBFC Indian Accounting Standards ('IND AS) as per Schedule III Div III as notified by the Ministry of Corporate Affairs . Accordingly the Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2019 are in compliance with NBFC Formate of IND AS and other accounting principles generally accepted in India and the results for comparative quarter ended on 30th June, 2018, are also compliant with IND-AS.
2. The above Consolidated Unaudited Financial Results were reviewed and recomended by the Audit Committee at it's Meeting held on 12th August, 2019 and approved by the Board of Directors at its meeting held on 12th August, 2019.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the IND-AS -34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. Limited Review of the Consolidated Unaudited Financial Results for the quarter ended 30th June, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
5. The consolidated results of the company includes results of it's subsidiary SFSL Commodity Trading (P) Ltd.
6. Consequent to discontinuation of Broking Operation (w.e.f. April 1, 2019, as intimated earlier) the Capital Market Segment has become non-functional. Therefore Segment Reporting under AS-17, is no longer required.
7. The figures for quarter ending 31.3.2019 are the balancing figures between the figures as on 31.3.2019 and the year to date figures as on 31.12.2018.
8. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 12th August, 2019

Sd/- Bhawani Shankar Rathi  
Wholetime Director  
DIN : 00028499